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VALUE INVESTING?

Benjamin Graham Value Characteristics found in the Auer Growth Fund Portfolio as of 9/30/09

P/E of 9.8	40% discount to the S&P 500
Price to Book of 1.1	40% discount to the S&P 500
Price to Sales of 0.5	40% discount to the S&P 500
Price to Cash Flow of 2.3	60% discount to the S&P 500



Benjamin Graham, renowned American economist, professional investor, author, and mentor to Warren Buffett, is considered the first proponent of value investing. He submits that stocks exhibiting the above characteristics offer investors a significant buying opportunity.

or SEEKING UNCOMMON FUNDAMENTAL GROWTH?

Growth Characteristics in the Auer Growth Fund Portfolio as of 9/30/09

15.1% Forward Earnings Growth	60% higher than S&P 500
11.1% Book Value Growth	9X higher than the S&P 500
17.6% Sales Growth	140% higher than S&P 500
25.9% Cash Flow Growth	180% higher than S&P 500

Source: Morningstar

AUER GROWTH FUND OFFERS A DEEP DISCOUNT ALONG WITH ATTRACTIVE GROWTH CHARACTERISTICS.

Ticker: **AUERX**

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Mutual fund investing involves risk, including the potential loss of principal.

You should carefully consider the investment objectives, potential risks, management fees, and charges and expenses of the Fund before investing. The Fund's prospectus contains this and other information about the Fund, and should be read carefully before investing. You may obtain a current copy of the Fund's prospectus by calling 1-888-711-2837.

P/E: P/E (price/earnings) is computed by taking the price of the stock divided by the current earnings-per-share. Companies with high P/E ratios are more likely to be considered "risky" investments.

Price to Book: The ratio of a stock's capitalization to its book value and compares the market's valuation of a company to the value of that company as indicated on its financial statements. Generally the lower the ratio, the "less risky" the investment.

Price to Sales: The ratio of a stock's capitalization to its sales over the trailing 12 months. A low price to sales ratio is usually thought to be better since the investor is paying less for each unit of sales.

Price to Cash Flow: The ratio of a stock's capitalization to its cash flow for the latest fiscal year. A low price to cash flow ratio is usually thought to be better since the investor is paying less for each unit of cash flow.

Forward Earnings Growth: Forward earnings reflect predictions made by analysts or by the company itself.

Book Value Growth: The percentage growth rate of a company's common stock equity as it appears on a balance sheet. Higher growth of book value is generally the sign of a financially stronger company.

Sales Growth: The percentage increase in sales over a specific period of time, in this case annually.

Cash Flow Growth: The percentage growth rate of a company's financial health determined by annual cash receipts minus annual cash payments.